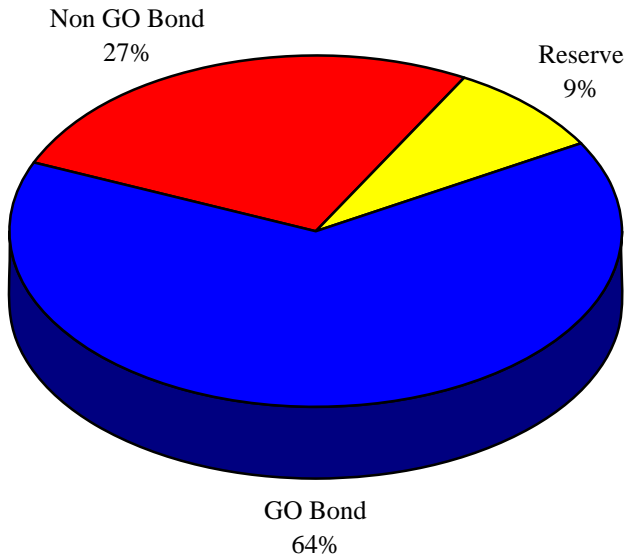


# ***DEBT SERVICE FUND***

## ***OPERATED BY FINANCIAL SERVICES***

*Mervyn C. Timberlake, Jr., C.P.A., Financial Services Director*  
*Linda C. Davidson, C.P.A., Deputy Financial Services Director*

**T**he Debt Service Fund, operated by Financial Services, accounts for the payment of principal and interest, and fiscal charges on the City’s general obligation bonds which are payable from ad valorem taxes; and the City’s revenue bonds and notes payable which are payable from non ad valorem revenues.



<b>DIVISION</b>	<b>APPROVED 2009-10 BUDGET</b>
GO Bond	\$ 5,471,100
Non GO Bond	2,240,700
Reserve	726,700
<b>TOTAL</b>	<b>\$ 8,438,500</b>

<b>EXPENDITURE BY CATEGORY</b>	<b>ACTUAL 2008-09 BUDGET</b>	<b>APPROVED 2008-09 BUDGET</b>	<b>REVISED 2008-09 BUDGET</b>	<b>APPROVED 2009-10 BUDGET</b>
Debt Service	8,689,430	7,748,800	18,953,800	7,711,800
<b>Sub-Total</b>	<b>8,689,430</b>	<b>7,748,800</b>	<b>18,953,800</b>	<b>7,711,800</b>
Reserves	833,971	500,600	500,600	726,700
<b>TOTAL</b>	<b>9,523,401</b>	<b>8,249,400</b>	<b>19,454,400</b>	<b>8,438,500</b>