

MINUTES OF THE REGULAR MEETING
BOCA RATON COMMUNITY REDEVELOPMENT AGENCY
MONDAY, SEPTEMBER 23, 2002
4:30 P.M.

The regular meeting of the Boca Raton Community Redevelopment Agency was called to order by Chairman Dave Freudenberg at 4:30 p.m.

PLEDGE OF ALLEGIANCE TO THE FLAG:

ROLL CALL:

Chairman Dave Freudenberg
Vice-Chairman Susan Haynie
Commissioner Steven L. Abrams
Commissioner Bill Hager
Commissioner Carol Hanson

Also attending the meeting were:

City Manager Leif J. Ahnell
City Attorney Diana Grub Frieser
Executive Director Jorge Camejo
City Clerk Sharma Carannante

AMENDMENTS TO THE AGENDA:

There were no amendments to the agenda.

PRESENTATIONS:

There were no presentations.

MINUTES:

Minutes of the Regular Meeting of September 9, 2002.

Motion was made by Commissioner Abrams, seconded by Commissioner Hager, to adopt the minutes, as amended, to delete Commissioner Hanson from the vote for adjournment. Motion carried unanimously; Chairman Freudenberg, Vice-Chairman Haynie, Commissioners Abrams, Hager and Hanson voting yes.

REGULAR BUSINESS - PART I - QUASI-JUDICIAL PUBLIC HEARINGS:

There were no quasi-judicial public hearings.

PUBLIC REQUESTS:

Carl Jacobs asked that CRA members attend the upcoming Airport Authority meeting on Wednesday night, as the topic of discussion could have an impact on the Downtown. He then commented that the manholes on NE 2nd Street are still a problem and expressed his dismay that the State would pay the contractor a bonus of \$25,000.

In response, Executive Director Jorge Camejo explained that Municipal Services currently has a "punch list" relating to this project; Municipal Services is working with FDOT to ensure that these issues are addressed. The City Manager added that, since FDOT is administering the agreement with the contractor, it would be FDOT's decision as to whether the \$25,000 would be tendered, based on whether the contractor has performed the work within the parameters of the agreement.

REGULAR BUSINESS - PART II - RESOLUTIONS:

1. Resolution No. 2002-10-CRA

A resolution of the Boca Raton Community Redevelopment Agency ("Agency") adopting the Community Redevelopment Agency Budget for Fiscal Year 2002-2003; providing for severability; providing for repealer; providing an effective date

Mr. Camejo reviewed the accomplishments over the past year. They included: 1) commencement of construction of the new amphitheater, 2) construction of the Boca Grande complex on the former Boca News site, 3) construction of the City Centre facility, north of Old Town Hall. In addition, this is the first year that the Net Operating Income (NOI) has been clarified for the Mizner Park bonds; the first issuance has taken place for a building permit at Royal Palm Plaza; this is the 8th year the City has had a 10% or higher increase in downtown assessed value. Mr. Camejo thanked staff for their assistance in regard to the budget and then answered questions from Agency members.

Office of Management and Budget Director Linda Davidson presented three handouts to the CRA. The first one was a recap of services provided by the City of Boca Raton to the CRA from 1991 through 2002; it also included proposals for the 2003 budget. The second handout reflected the tax increment history for the City, which shows the assessed value of the frozen base and what the various agencies pay. The third handout was the Combined Debt Service Schedule, which shows the original bond issues that have been refunded and what is currently outstanding. She concluded her presentation by stating that the 1989 original bonds and the 1992 bonds have been paid off; only the 1998 bond schedule is outstanding. Ms. Davidson then answered questions from Agency members. The public hearing was then opened.

Carl Jacobs voiced concern about debt accumulation in the City. He then questioned why interest was not compounded. Ms. Davidson explained that, when calculating interest, staff reviews the services provided for that year. However, that figure is not added to the balance; only the cost for that year is provided.

Seeing no one else come forward to speak, the public hearing was closed.

Motion was made by Vice-Chairman Haynie, seconded by Commissioner Abrams, to adopt Resolution No. 2002-10-CRA. Motion carried unanimously; Chairman Freudenberg, Vice-Chairman Haynie, Commissioners Abrams, Hager and Hanson voting yes.

REGULAR BUSINESS - PART III - CONSENT AGENDA:

There were no items for consideration.

OTHER BUSINESS:

There was no other business to consider.

DIRECTOR'S REPORT:

The Director had nothing to report.

ATTORNEY'S REPORT:

The City Attorney had nothing to report.

COMMISSIONERS' REPORTS:

The Commissioners had nothing to report.

ADJOURNMENT:

Motion was made by Commissioner Hager, seconded by Commissioner Abrams, to adjourn the meeting. Motion carried unanimously on a voice vote; Chairman Freudenberg, Vice-Chairman Haynie, Commissioners Abrams, Hager and Hanson voting yes.

The regular meeting of the Boca Raton Community Redevelopment Agency adjourned at approximately 4:51 p.m., Monday, September 23, 2002.

Dave Freudenberg, Chairman

ATTEST:

Sharma Carannante, City Clerk